



FM-KCFAPI-BCS-02
KNIGHTS OF COLUMBUS FRATERNAL
ASSOCIATION OF THE PHILS., INC.
 Gen Luna & Sta. Potenciana Sts., Intramuros Manila, Philippines
 P.O Box 510 Manila

BENEFIT CERTIFICATE LOAN AGREEMENT

Name _____	NET AMOUNT DUE	P _____	
Address _____	Insurance Contribution Due		
Benefit Certificate No. _____	Interest for late payment		
Date of Loan _____	Interest for _____ days		
Interest paid up to _____	LOAN GRANTED THIS DATE	P _____	
	Unpaid previous loan (Cash		
	Loan/Auto Cont. Loan)		
	TOTAL	P _____	

THIS IS TO CERTIFY THAT I, the undersigned owner of the above numbered Benefit Certificate which was issued or assumed by the KNIGHTS OF COLUMBUS FRATERNAL ASSOCIATION OF THE PHILS., INC. hereby acknowledge having received from the said Association on the date specified above the sum of _____ Pesos (P _____) as a loan against my benefit certificate. As a security for the above repayment of the loan and of the interest therein, I, hereby assign, transfer and set unto the said its successors and assigns my said Benefit Certificate.

AND I FURTHER AGREE:

1. That this loan shall bear interest at the rate of _____ percent () p.a. or at such increased or reduced rates as may be correspondingly imposed by the Association in the event that the applicable maximum rate of interest is increased or reduced by law or by the Monetary Board, payable in advance, provided that the rate of interest shall be reduced in the event that applicable maximum rate of interest is reduced by law or Monetary board and that any adjustment in the rate of interest shall take effect upon the effectivity of the increased in the maximum rate of interest.
2. That this loan and the interest herein above specified shall be paid at the Home Office of KCFAPI or through its authorized agents. The loan may be paid in full or installments. Credit will be allowed for unearned interest for every payment made.
3. That the provisions of the said Benefit Certificate in relation to benefit certificate loan not otherwise stated therein, are hereby incorporated in this loan agreement by reference and made a part hereof.
4. That the assignment of my rights and interest in the Benefit Certificate against which this benefit certificate loan is granted shall be binding upon me and my successors in interest or assigns even if such assignment be not endorsed on the Benefit Certificate, notwithstanding any provisions to the contrary.

In witness whereof, I here unto set my hand as of this _____ day of _____.

With the consent of Irrevocable Beneficiary:

SIGNATURE OF INSURED

 Signature Over printed Name of
 Irrevocable beneficiary
 (Use reverse side for signature of other Irrevocable Beneficiaries)

 Payor's Signature if Insured is Minor

Witness:

 Print name and sign

 Address

NOTE: TO BE ACCOMPLISHED IN THREE (3) COPIES